



Van Ausdall & Farrar, Inc. Informs Business Owners of New Section 179 Tax Deduction Limits for 2024

*Leading MTSP Encourages
Companies to Maximize Profits
with
Updated Tax Code Benefits*

INDIANAPOLIS, IN – October 25, 2024 - Van Ausdall & Farrar, Inc., a leading managed technology services provider, is encouraging business owners to take advantage of the IRS Section 179 tax deduction, which provides significant savings on capital expenditures for 2024. This year, businesses can deduct up to \$1,220,000 on qualifying equipment purchases, including copiers, printers, IT infrastructure, managed software, cybersecurity solutions, phone systems, surveillance systems, and other essential business tools.

Under the Section 179 deduction, businesses can depreciate 100% of the cost of eligible equipment bought or financed, provided it's put into service before December 31, 2024. While Van Ausdall & Farrar, Inc. does not offer financial advice, they did want to inform business owners to consult with their CPA to ensure they don't miss this opportunity to increase their profits before the end of the year.

Les Royce, IT Director at Van Ausdall & Farrar, Inc., stated, "Section 179 is an incredible opportunity for businesses looking to invest in their future. With political uncertainty surrounding tax policies in the coming years,

it's essential for companies to capitalize on this deduction while it's available. We're committed to sharing information that can help businesses thrive. Whether or not a company chooses to work with us for office technology needs, we feel a duty to help our fellow business owners thrive by sharing information, resources, expertise or any other value we can offer."

Les emphasized that many businesses often delay capital investments until the end of the year, but Section 179 rewards those who plan ahead and reinvest in their operations. "While everyone is focused on finishing the year strong, it's worth taking a moment to assess which projects and upgrades can be made now to take advantage of this tax code," he added. "This deduction can instantly boost profitability by reducing tax liabilities, making it an easy win."

Van Ausdall & Farrar, Inc.'s core mission is to simplify technology and improve profitability for its clients and sharing this tax benefit aligns with that goal. "We strive to help our customers boost their profits in any way we can, usually through technology, but in this case, it's a simple financial strategy," said Les. "Business owners have enough on their plates. By taking a moment to plan for the future, they could see significant tax savings."

ABOUT Van Ausdall & Farrar, Inc.

Van Ausdall & Farrar, Inc. is a 110 year old Indiana-based company whose mission is to provide value-driven technology solutions while delivering a world class customer experience and having a positive impact on the communities we serve. Bottom line, our vision is to implement technology to improve the human experience. We are an innovative provider of custom IT, security, communications, compliance and automation solutions. Offering advanced technology know-how, Van Ausdall & Farrar brings innovative IT, workspace, cloud performance and hybrid solutions that help businesses simplify and leverage technology to meet specific objectives. To learn more about our products, services, and support please contact Van Ausdall & Farrar at 317-634-2913 or visit www.vanausdall.com